

Sec/Steels/47/FY 24-25

Date: 12/02/2025

The Secretary
BSE Limited
New Trading Wing,
Rotunda Building,
PJ Tower, Dalal Street,
Mumbai- 400001
Scrip code: 539044

The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
5th floor, Bandra Kurla Complex,
Bandra East,
Mumbai- 400051
Symbol: MANAKSTEEL

Madam/Sir,

Sub: Outcome of Board Meeting held on 12th February, 2025 and Disclosure under Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please note that the Board of Directors of the Company at its meeting held today, which commenced at 12:15 P.M. and concluded at 04:40 P.M. has *inter-alia* approved the Un-audited Financial Results (both Standalone and Consolidated) of the Company for the quarter and nine months ended 31st December, 2024. A copy of the Un-audited Financial Results (both Standalone and Consolidated) of the Company along with the Limited Review Report for the quarter and nine months ended 31st December, 2024 is enclosed as Annexure-A.

This may be treated as compliance with Regulation 30, 33 and other relevant Regulations, if any of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Thanking you,
Yours faithfully,

For Manaksia Steels Limited

Ajay Sharma

Digitally signed by Ajay
Sharma
Date: 2025.02.12
16:46:18 +05'30'

Ajay Sharma
Company Secretary



Encl: As above



**S K AGRAWAL AND CO CHARTERED
ACCOUNTANTS LLP**

(FORMERLY S K AGRAWAL AND CO)
CHARTERED ACCOUNTANTS
LLPIN – AAV-2926
FRN- 306033E/E300272

Annexure - A

SUITE NOS : 606-608
THE CHAMBERS, OPP. GITANJALI STADIUM
1865, RAJDANGA MAIN ROAD, KASBA
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PHONE : 033-4008 9902 / 9903 / 9904 / 9905
Website : www.skagrawal.co.in
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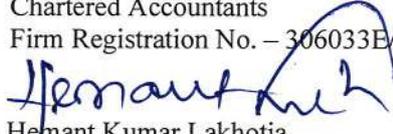
Independent Auditor's Review Report on standalone unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
MANAKSIA STEELS LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Manaksia Steels Limited ("the Company"), for the quarter ended 31st December, 2024 and for the period from 1st April, 2024 to 31st December, 2024 being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Company's Management and approved by the Board of Directors which has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. **Other Matter**

The review of Standalone Unaudited Financial Results for the previous financial year was carried out by the predecessor auditor. The predecessor auditor had given Unmodified Report for the past periods, whose reports have been furnished to us by the management and which have been relied upon by us for the purpose of our review of the Financial Statements. Our review report is not modified in respect of this matter.

For **S K AGRAWAL AND CO**
CHARTERED ACCOUNTANTS LLP
Chartered Accountants
Firm Registration No. – 306033E/E300272


Hemant Kumar Lakhotia
Partner
Membership No: 068851
UDIN – 25068851BMIDNY2771



Place: Kolkata
Dated: 12th February, 2025



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Independent Auditor's Review Report on consolidated unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
MANAKSIA STEELS LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Manaksia Steels Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended 31st December, 2024, and for the period from 1st April, 2024 to 31st December, 2024 being submitted by the Parent pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a) Manaksia Steels Limited
 - b) Federated Steel Mills Limited
 - c) Far East Steel Industries Limited
 - d) Sumo Agrochem Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.





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6. The consolidated unaudited financial results include the interim financial statements/ financial information/ financial results of three subsidiaries which have not been reviewed/audited by their auditor, whose interim financial statements/ financial information/ financial results total revenue of Rs. 1818.97 lacs and Rs. 3617.99 lacs, total net profit/ (loss) after tax of Rs. (34.93) lacs and Rs. (127.87) lacs and total comprehensive income /(loss) of Rs. (34.93) lacs and Rs. (127.87) lacs, for the quarter ended 31st December 2024 and for the period from 1st April 2024 to 31st December 2024, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group.

The aforesaid subsidiaries are located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries. The Holding Company's management has converted the financial results of the subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management.

Our conclusion on the Statement is not modified in respect of the above matter.

7. Other Matter

The review of Unaudited Consolidated Financial Results for the previous financial year was carried out by the predecessor auditor. The predecessor auditor had given Unmodified Report for the past periods, whose reports have been furnished to us by the management and which have been relied upon by us for the purpose of our review of the Financial Statements. Our review report is not modified in respect of this matter.

For **S K AGRAWAL AND CO**
CHARTERED ACCOUNTANTS LLP
Chartered Accountants
Firm Registration No. – 306033E/E300272

Hemant Kumar Lakhotia
Partner
Membership No: 068851
UDIN: 25068851BMIDNZ3568



Place: Kolkata
Dated: 12th February, 2025



MANAKSIA STEELS LIMITED
 Corporate Identification Number: L27101WB2001PLC138341
 Registered office : 6, Lyons Range, Turner Morrison Building, First Floor, Kolkata - 700001
 E-mail: info.steels@manaksiasteels.com, Website: www.manaksiasteels.com
 Phone: +91-33-2231 0055 / +91-33-2231 0056

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024									
STANDALONE					CONSOLIDATED				
QUARTER ENDED			NINE MONTHS ENDED		QUARTER ENDED		NINE MONTHS ENDED		YEAR ENDED
31st Dec 2024	30th Sep 2024	31st Dec 2023	31st Dec 2024	31st Dec 2023	31st Dec 2024	30th Sep 2024	31st Dec 2023	31st Dec 2023	31st March 2024
Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
14,229.51	9,544.73	11,801.94	39,404.90	47,898.65	63,196.01	(a) Revenue from Operations	13,360.17	43,011.24	51,816.18
4.07	894.04	361.21	1,278.26	1,144.17	1,563.10	(b) Other Income	361.21	1,168.43	1,363.18
14,233.58	10,438.77	12,253.15	40,683.16	49,042.82	64,759.11	Total Income	13,721.38	44,179.67	52,960.42
12,981.00	10,221.08	11,719.89	35,236.43	41,276.25	54,481.56	2. Expenses	12,276.71	37,015.78	42,826.30
(809.80)	(1,840.64)	(1,947.54)	(824.93)	(630.98)	(836.78)	(a) Cost of materials consumed (including traded goods)	(1,742.91)	(611.90)	(800.74)
456.33	390.52	376.58	1,236.00	1,095.92	1,452.62	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	501.00	1,606.16	1,568.46
1,078.48	1,120.72	1,219.29	3,322.20	3,602.65	4,854.67	(c) Employee benefits expense	1,704.98	4,419.03	4,779.25
13,706.01	9,891.68	11,368.22	38,969.70	45,343.84	59,924.07	(d) Other expenses	12,739.78	42,429.07	48,873.27
527.57	547.09	884.93	1,713.46	3,698.98	4,807.04	3. Profit/(Loss) before Interest, Tax, Depreciation & Amortisation (EBITDA) (1-2)	981.60	1,750.60	5,306.20
222.65	118.37	265.63	493.04	370.25	720.68	4. Finance Cost	296.33	507.55	436.90
126.83	124.92	131.79	368.55	382.93	483.19	5. Depreciation and amortisation expense	182.90	458.05	562.16
178.09	303.80	487.51	851.87	2,945.80	3,603.17	6. Profit/(Loss) before Exceptional Items & tax (3-4-5)	502.37	785.00	3,088.56
-	-	-	-	285.15	285.15	7. Exceptional Items Refer Note (e)	(72.74)	136.56	(5.89)
178.09	303.80	772.66	851.87	3,230.95	3,888.32	8. Profit/(Loss) before tax (PBT) (6+7)	695.62	712.26	3,782.67
(85.00)	75.00	45.00	95.00	460.00	550.00	9. Tax expense	57.22	116.10	490.41
(3.68)	(9.16)	114.54	19.56	273.69	306.87	(a) Current Tax	34.43	34.43	9.27
266.77	237.96	613.12	737.31	2,497.26	3,022.18	(c) Deferred Tax	481.14	504.24	2,838.36
(994.80)	425.60	(406.00)	(604.40)	982.00	(356.00)	10. Net Profit/(Loss) for the period (PAT) (8-9)	-	-	3.92
142.26	(60.86)	46.45	86.43	(112.34)	39.74	11. Other Comprehensive Income (OCI) (After Tax)	(406.00)	(604.40)	(356.00)
-	-	-	-	-	-	A. (i) Items that will not be reclassified subsequently to Profit and Loss	46.45	86.43	39.74
-	-	-	-	-	-	(a) Remeasurement Gains/(Losses) on Post Employment Defined Benefit Plans	(221.34)	(633.82)	(1,521.78)
-	-	-	-	-	-	(b) Gains/(Losses) from Investments in Equity Instruments designated at FVTOCI	(193.74)	(647.55)	1,004.24
-	-	-	-	-	-	(ii) Tax on items that will not be reclassified subsequently to Profit and Loss	-	-	-
-	-	-	-	-	-	B. (i) Items that will be reclassified subsequently to Profit and Loss	-	-	-
-	-	-	-	-	-	(a) Foreign Currency Translation Reserve	-	-	-
-	-	-	-	-	-	(ii) Tax on items that will be reclassified subsequently to Profit and Loss	-	-	-
(585.77)	602.70	253.57	219.34	3,366.92	2,709.84	12. Total Comprehensive Income for the period (TCI) (10+11)	(647.55)	2,050.69	1,004.24
655.34	655.34	655.34	655.34	655.34	655.34	13. Paid-up Equity Share Capital (Face Value per share : ₹ 1/-)	655.34	655.34	655.34
-	-	-	-	-	30,241.79	14. Other equity as per Balance Sheet of the previous accounting year	-	-	29,388.97
0.41	0.36	0.94	1.13	3.81	4.61	15. Earnings per share (of ₹ 1/- each) (Not annualised):	0.73	0.77	4.33
0.41	0.36	0.94	1.13	3.81	4.61	Basic	0.73	0.77	4.33
-	-	-	-	-	-	Diluted	0.73	0.77	4.33

Ag



