

Sec/Steels/036/FY 24-25

Date: 08/11/2024

The Secretary
BSE Limited
New Trading Wing,
Rotunda Building,
PJ Tower, Dalal Street,
Mumbai- 400001
Scrip code: 539044

The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
5th floor, Bandra Kurla Complex,
Bandra East,
Mumbai- 400051
Symbol: MANAKSTEEL

Madam/Sir,

Sub: Outcome of Board Meeting held on 8th November, 2024 and disclosure under Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please note that the Board of Directors of the Company at its meeting held today, which commenced at 12:30 P.M. and concluded at 03:10 P.M. has *inter-alia* approved the Un-audited Financial Results (both Standalone and Consolidated) of the Company for the quarter and half-year ended 30th September, 2024. A copy of the Un-audited Financial Results (both Standalone and Consolidated) of the Company along with the Limited Review Report for the quarter and half-year ended 30th September, 2024 is enclosed as **Annexure A**.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), this is to inform that Mr. Govind Lal Muchhal has been appointed as the President (Marketing & Sales) of the Company with effect from 8th November, 2024 and has been designated as one of the Senior Management Personnels of the Company.

This may be treated as compliance with Regulation 30, 33 and other relevant Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and/or any other applicable law. The relevant details as prescribed under SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure B**.

Thanking you,
Yours faithfully,

For Manaksia Steels Limited

Ajay Sharma
Company Secretary



Encl.: a/a.

**S K AGRAWAL AND CO CHARTERED
ACCOUNTANTS LLP**

(FORMERLY S K AGRAWAL AND CO)
CHARTERED ACCOUNTANTS
LLPIN – AAV-2926
FRN- 306033E/E300272

SUITE NOS : 606-608
THE CHAMBERS, OPP. GITANJALI STADIUM
1865, RAJDANGA MAIN ROAD, KASBA
KOLKATA - 700 107
PHONE : 033-4008 9902 / 9903 / 9904 / 9905
Website : www.skagrwal.co.in
EMAIL : Info@skagrwal.co.in

Independent Auditor's Review Report on standalone unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
MANAKSIA STEELS LIMITED**

1. We have reviewed accompanying Statement of Standalone Unaudited Financial Results of Manaksia Steels Limited ("the Company"), for the quarter ended 30th September, 2024 and for the period from 1st April 2024 to 30th September 2024, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the company's management and approved by the Board of Directors which has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Independent Auditor's Report (Contd.)

5. Other Matter

The review of Unaudited Standalone Financial Results for the immediately preceding quarter ended 30th June 2024 and past periods prepared in accordance with Indian Accounting Standards was carried out by the predecessor auditor. The predecessor auditor had given Unmodified Report for the past periods, whose reports have been furnished to us by the management and which have been relied upon by us for the purpose of our review of the Financial Statements. Our review report is not modified in respect of this matter.

For **S K AGRAWAL AND CO**
CHARTERED ACCOUNTANTS LLP
Chartered Accountants
Firm Registration No. – 306033E/E300272



Hemant Kumar Lakhota
Partner
Membership No 068851
UDIN: 24068851BKCBHZ3442



Place: Kolkata
Date: 08th November, 2024



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Independent Auditor's Review Report on consolidated unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
MANAKSIA STEELS LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Manaksia Steels Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30th September, 2024 and for the period from 1st April, 2024 to 30th September, 2024 being submitted by the Parent pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. Manaksia Steels Limited
 - b. Federated Steel Mills Limited
 - c. Far East Steel Industries Limited
 - d. Sumo Agrochem Limited



Independent Auditor's Report (Contd.)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothings has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial statements / financial information / financial results of one subsidiary included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total assets of Rs. 2,196.72 lacs as at 30th September 2024, total revenue of Rs. 900.63 lacs and Rs. 1,799.02 lacs, total net profit/ (loss) after tax of Rs. (26.40) lacs and Rs. (92.86) lacs and total comprehensive income/(loss) of Rs. (26.40) lacs and Rs. (92.86) lacs for the quarter ended 30th September 2024 and for the period from 1st April 2024 to 30th September 2024, as considered in the consolidated unaudited financial results. These interim financial statements / financial information / financial results have been reviewed by other auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.
7. The consolidated unaudited financial results include the interim financial statements/ financial information/ financial results of two subsidiaries which have not been reviewed/audited by their auditor, whose interim financial statements/ financial information/ financial results reflect total assets of Rs. 66.81 lacs as at 30th September 2024, total revenue of Nil, total net profit/ (loss) after tax of Rs. (0.01) lacs and Rs. (0.08) lacs and total comprehensive income /(loss) of Rs. (0.01) lacs and Rs. (0.08) lacs, for the quarter ended 30th September 2024 and for the period from 1st April 2024 to 30th September 2024, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group.

The aforesaid subsidiaries are located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries. The Holding Company's management has converted the financial results of the subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management.

Our conclusion on the Statement is not modified in respect of the above matter.

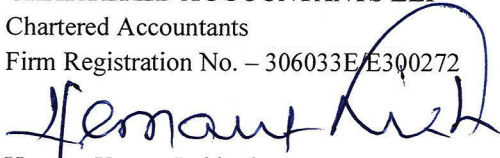


Independent Auditor's Report (Contd.)

8. Other Matter

The review of Unaudited Consolidated Financial Results for the immediately preceding quarter ended 30th June 2024 and past periods prepared in accordance with Indian Accounting Standards was carried out by the predecessor auditor. The predecessor auditor had given Unmodified Report for the past periods, whose reports have been furnished to us by the management and which have been relied upon by us for the purpose of our review of the Financial Statements. Our review report is not modified in respect of this matter.

For S K AGRAWAL AND CO
CHARTERED ACCOUNTANTS LLP
Chartered Accountants
Firm Registration No. – 306033E/E300272


Hemant Kumar Lakhota
Partner
Membership No 068851
UDIN: 24068851BKCIBIA5485



Place: Kolkata
Date: 08th November, 2024



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024

QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED		Particulars	CONSOLIDATED					
30th Sep 2024		30th Sep 2024		31st March 2024			QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED	
Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited		30th Sep 2024	30th Sep 2024	30th Sep 2024	30th Sep 2024	31st March 2024	Audited
9,544.73	15,630.66	15,456.16	25,175.39	36,006.71	63,196.01	10,445.36	16,517.84	16,633.47	26,963.20	38,456.01	68,106.72	
(1,840.64)	894.04	449.82	1,274.19	782.96	1,563.10	783.76	380.16	449.27	1,163.92	783.03	1,563.18	
9,891.68	16,010.81	15,905.98	26,449.58	36,789.67	64,759.11	11,229.12	16,898.00	17,082.74	28,127.12	39,239.04	69,669.90	
10,221.08	12,034.35	12,566.50	22,255.43	29,556.36	54,481.56	10,952.23	12,402.77	13,404.47	23,355.00	30,549.59	55,985.61	
(1,840.64)	1,825.51	514.73	(15.13)	1,316.56	(836.78)	(2,134.93)	1,905.87	225.02	(229.06)	1,442.17	48.10	
300.52	389.15	363.49	779.67	719.34	1,452.62	508.58	522.74	531.12	1,031.32	1,067.46	2,055.98	
1,120.72	1,123.00	1,169.40	2,243.72	2,383.36	4,854.67	1,429.43	1,375.84	1,494.68	2,805.27	3,074.27	6,274.01	
9,891.68	16,372.01	14,614.12	25,263.69	33,975.62	59,952.07	10,755.31	16,207.22	15,655.29	26,962.53	36,133.49	64,363.70	
847.09	638.80	1,291.86	1,185.89	2,814.05	4,807.04	475.81	690.78	1,427.45	1,164.59	3,105.55	5,306.20	
118.37	152.02	45.92	270.39	104.62	720.68	130.85	167.53	68.28	298.38	140.57	821.75	
124.92	116.79	121.90	241.71	251.14	483.19	152.73	147.74	182.57	300.47	379.26	695.89	
303.80	395.99	1,124.04	673.79	2,458.29	3,603.17	190.23	375.51	1,176.60	565.74	2,585.72	3,788.56	
					285.15	(20.92)	(42.97)	4.05	(63.89)	(56.69)	(5.89)	
303.80	395.99	1,124.04	673.79	2,458.29	3,888.32	169.31	332.54	1,180.65	501.85	2,529.03	3,782.67	
75.00	105.00	135.00	180.00	415.00	550.00	79.51	109.49	144.22	189.00	433.20	584.77	
(9.16)	32.40	125.29	23.24	159.15	306.87	(1.89)	37.22	-	35.33	-	9.27	
237.96	232.59	863.75	470.55	1,884.14	3,022.18	109.44	162.97	891.58	272.41	1,906.49	2,838.36	
425.60	(35.20)	(926.00)	390.40	1,388.00	(356.00)	425.60	(35.20)	(926.00)	390.40	1,388.00	(356.00)	
(60.86)	5.03	105.93	(55.83)	(158.79)	39.74	(60.86)	5.03	105.93	(55.83)	(158.79)	39.74	
						(667.92)	(12.11)	2.31	(680.03)	(985.27)	(1,521.78)	
602.70	202.42	43.68	805.12	3,113.35	2,709.84	(193.74)	120.69	73.82	(73.05)	2,150.43	1,004.24	
635.34	635.34	655.34	655.34	655.34	655.34	655.34	655.34	655.34	655.34	655.34	655.34	
					30,241.79						29,388.97	
0.36	0.35	1.32	0.72	2.88	4.61	0.17	0.25	1.36	0.42	2.91	4.33	
0.36	0.35	1.32	0.72	2.88	4.61	0.17	0.25	1.36	0.42	2.91	4.33	

635.34	655.34	655.34	655.34	655.34	655.34	655.34	655.34	655.34	655.34	655.34	655.34
0.36	0.35	1.32	0.72	2.88	4.61	0.17	0.25	1.36	0.42	2.91	4.33
0.36	0.35	1.32	0.72	2.88	4.61	0.17	0.25	1.36	0.42	2.91	4.33

(Signature)
Manaksia Steels Limited
 Kolkata

Chartered Accountants
 LRIN-AAV-2926
 FRN: 306033E B00272
K K Agrawal & Co.
 Kolkata

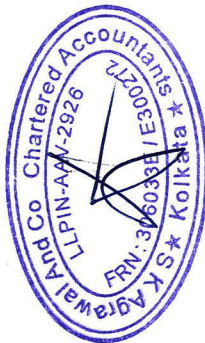
Notes :

- (a) The Financial Results of the Company for the Quarter and Half Year ended 30th September, 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 8th November, 2024. The Statutory Auditors of the Company have carried out Limited Review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (b) The Consolidated Financial Results comprise of Manaksia Steels Limited, its wholly owned subsidiary, Federated Steel Mills Limited, Far East Steel Industries Limited and Sumo Agrochem Limited.
- (c) As the Company's business activity falls within a single primary business segment, viz., "Metals", the disclosure requirements of Ind AS 108, "Operating Segments", are not applicable.
- (d) Exceptional Items constitute Income/(Expense) :-

QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED		Particulars
30th Sep 2024	30th June 2024	30th Sep 2024	30th Sep 2023	31st March 2024	31st March 2024	
Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
-	-	-	-	-	-	Reversal of Entry Tax Provision on account of Settlement of Dispute Scheme
(20.92)	(42.97)	(20.92)	4.05	(20.92)	285.15	Foreign Exchange Loss on Devaluation of Nigerian Currency *
(20.92)	(42.97)	(20.92)	4.05	(20.92)	285.15	Total Exceptional Item

- * Due to continued volatility resulting from significant devaluation of the Nigerian currency, the Group has incurred foreign exchange losses in its subsidiary companies based in Nigeria. These losses have been reported as an exceptional item in the Group's consolidated financial results.
- (e) In the quarter under review, the liquidation process for Technomet International FZE, a wholly owned subsidiary has been completed. Pursuant to this liquidation, the cumulative foreign exchange difference of INR 603.52 lacs, previously recognized in the Foreign Currency Translation Reserve, has been reclassified from Other Comprehensive Income to the Other Income in the Statement of Profit & Loss in the Consolidated results.
- (f) Comparative figures have been rearranged / regrouped wherever necessary.
- (g) The above Financial Results of the Company for the Quarter & Half Year ended 30th September, 2024 are available at the Company's website www.manaksiasteels.com and websites of all Stock Exchanges, where the Equity shares of the Company are listed.

Place : Kolkata
Dated : 8th November, 2024



For and on behalf of the
Board of Directors
Manaksia Steels Limited

Varun Agrawal
(Managing Director)
DIN - 00441271



MANAKSIA STEELS LIMITED

Registered office : 6, Lyons Range, Turner Morrison Building, First Floor, Kolkata - 700001

Statement of Assets and Liabilities

(₹ in Lacs)

Standalone		Particulars	Consolidated	
As at 30th September, 2024 (Unaudited)	As at 31st March, 2024 (Audited)		As at 30th September, 2024 (Unaudited)	As at 31st March, 2024 (Audited)
		ASSETS		
		I. Non-Current Assets		
5,280.31	4,693.28	(a) Property, Plant and Equipment	5,823.60	5,342.43
6,887.47	3,198.07	(b) Capital Work-in-Progress	7,072.72	3,198.07
179.33	186.45	(c) Right-of-Use Asset	457.68	519.80
		(d) Financial Assets		
6,728.89	8,828.45	(i) Investments	4,340.40	3,952.50
70.73	19.97	(ii) Other Financial Assets	70.73	29.78
209.17	1,457.37	(e) Other Non Current Assets	209.17	1,457.37
19,355.90	18,383.59	Sub-total - Non-Current Assets	17,974.30	14,499.95
		II. Current Assets		
14,927.00	13,492.63	(a) Inventories	15,721.11	14,020.23
		(b) Financial Assets		
3,665.33	14,567.16	(i) Investments	3,665.33	14,567.16
2,522.22	2,580.46	(ii) Trade Receivables	2,562.53	2,622.72
469.98	200.96	(iii) Cash and Cash Equivalents	726.95	821.23
1,989.13	2,107.62	(iv) Other Bank Balances	1,989.13	2,107.62
165.46	171.72	(v) Other Financial Assets	165.46	175.56
4,479.26	3,034.47	(c) Other Current Assets	4,608.81	3,120.98
-	64.23	(d) Current Tax Assets (Net)	-	64.23
28,218.38	36,219.25	Sub-total - Current Assets	29,439.32	37,499.73
47,574.28	54,602.84	TOTAL - ASSETS	47,413.62	51,999.68
		EQUITY AND LIABILITIES		
		III. Equity		
655.34	655.34	(a) Equity Share Capital	655.34	655.34
31,046.92	30,241.79	(b) Other Equity	29,315.92	29,388.97
31,702.26	30,897.13	Sub-total - Equity	29,971.26	30,044.31
		IV. Non-Current Liabilities		
		(a) Financial Liabilities		
		(i) Borrowings	-	-
17.58	13.60	(ii) Lease Liability	17.58	13.60
122.85	114.01	(b) Provisions	122.85	114.01
870.18	791.11	(c) Deferred Tax Liabilities (Net)	901.26	848.70
1,010.61	918.72	Sub-total - Non-Current Liabilities	1,041.69	976.31
		Current Liabilities		
		(a) Financial Liabilities		
13,224.20	18,289.53	(i) Borrowings	13,224.41	18,531.06
15.70	31.13	(ii) Lease Liabilities	15.70	31.13
		(iii) Trade Payables		
152.02	78.92	(A) total outstanding dues of micro and small enterprises; and	152.02	78.92
973.48	779.83	(B) total outstanding dues of creditors other than micro and small enterprises	2,281.70	964.79
311.75	298.98	(iv) Other Financial Liabilities	530.95	1,198.42
116.21	3,255.83	(b) Other Current Liabilities	116.21	98.18
56.86	52.77	(c) Provisions	56.86	52.77
11.19	-	(d) Current Tax Liability (Net)	22.82	23.79
14,861.41	22,786.99	Sub-total - Current Liabilities	16,400.67	20,979.06
47,574.28	54,602.84	TOTAL - EQUITY AND LIABILITIES	47,413.62	51,999.68

Place : Kolkata

Dated : 8th November, 2024





MANAKSIA STEELS LIMITED

Registered office : 6, Lyons Range, Turner Morrison Building, First Floor, Kolkata - 700001
Statement of Cash Flows for the Half Year Ended September 30,2024

(₹ in Lacs)

Standalone		Particulars	Consolidated	
HALF YEAR ENDED			HALF YEAR ENDED	
30th Sep 2024	30th Sep 2023		30th Sep 2024	30th Sep 2023
(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
A. CASH FLOW FROM OPERATING ACTIVITIES:				
673.79	2,458.30	Net Profit/(Loss) before Tax :	501.85	2,529.03
Adjustment for:				
241.71	251.14	Depreciation/ Amortisation	300.47	379.26
270.39	104.62	Finance Cost	298.38	140.57
(83.74)	(93.21)	Interest Income	(83.74)	(93.29)
(46.90)	(0.98)	Loss on Property, Plant & Equipment Sold / Discarded (Net)	(46.90)	(0.98)
(0.51)	(122.30)	Dividend Received on Investment in Equity Shares	(0.51)	(122.28)
(423.97)	(566.49)	(Gain)/Loss from Current Investments	(423.96)	(566.49)
(713.81)	-	Gain on Liquidation of Subsidiary	(603.55)	-
(83.04)	2,031.08	Operating Profit before Working Capital Changes	(57.96)	2,265.83
Adjustments for:				
(124.25)	537.06	(Increase)/Decrease in Non-Current/Current Financial and other Assets	(169.38)	542.54
(1,434.37)	4,258.79	(Increase)/Decrease in Inventories	(1,700.88)	5,401.87
394.60	267.59	Increase/(Decrease) in Non-Current/Current Financial and other Liabilities/Provisions	801.89	(1,652.88)
(1,247.06)	7,094.52	Cash Generated from Operations	(1,126.33)	6,557.36
(104.57)	(228.81)	Direct Taxes Paid	(161.07)	(293.85)
(1,351.63)	6,865.71	Net Cash Flow from Operating Activities	(1,287.40)	6,263.51
B. CASH FLOW FROM INVESTING ACTIVITIES:				
(4,695.30)	(1,329.80)	Purchase of Property, Plant & Equipment and change in Capital work in progress	(4,880.54)	(1,329.79)
241.70	28.85	Sale of Property, Plant & Equipment	241.70	28.85
2.50	2.50	(Purchase)/Sale of other Non-Current Investments	2.50	2.50
11,325.80	(2,512.45)	(Investment)/Sale of Current Investments	11,325.78	(2,512.45)
(6.08)	(129.04)	(Investment)/Redemption in Fixed Deposits	3.72	(129.13)
157.60	92.36	Interest Received	157.60	92.43
0.51	122.28	Dividend Received on Investment in Equity Shares	0.51	122.28
7,026.74	(3,725.30)	Net Cash Flow from/(Used in) Investing Activities	6,851.27	(3,725.31)
C. CASH FLOW FROM FINANCING ACTIVITIES:				
(5,065.32)	(3,481.17)	(Repayment of)/ Proceeds from Short Term Borrowings (Net)	(5,306.65)	(3,410.71)
(21.99)	(4.48)	Repayment of Principal portion of Lease Liabilities	(21.99)	(4.48)
(1.88)	(3.60)	Repayment of Interest portion of Lease Liabilities	(1.88)	(3.60)
(316.90)	(105.98)	Interest Paid	(344.89)	(141.93)
(5,406.09)	(3,595.23)	Net Cash Flow From/(Used in) Financing Activities	(5,675.41)	(3,560.72)
269.02	(454.82)	Net Increase/(Decrease) in Cash and Cash Equivalents	(111.54)	(1,022.52)
200.96	485.94	Cash and Cash Equivalents at the beginning of the period	821.23	1,143.85
-	-	Effect of Foreign Currency Translation during the period	17.26	293.79
469.98	31.12	Cash and Cash Equivalents at the end of the period	726.95	415.12

Place : Kolkata

Dated : 8th November, 2024



Annexure-B

Sl. No.	Particulars	Disclosure
1.	Name of SMP	Mr. Govind Lal Muchhal
2.	Reason for change viz appointment	Appointment as President (Marketing & Sales) designated as one of the Senior Management Personnels (SMPs) of the Company.
3.	Date and term of appointment	8 th November, 2024 as full-time employee of the Company.
4.	Brief Profile	<p>Mr. Govind Lal Muchhal, aged about 58 years is having over 38 years of experience in the field of Marketing & Sales, Business Development, Strategic Planning & Production Planning of Coated Steel. His Core Competencies includes Sales & Marketing Management, Operations Management, Business Development, Strategic Planning and Production Planning & Management. He is a Commerce Graduate and holds Masters in Business Administration and PGDBA degree from Annamalai University.</p> <p>Grown from the rank of Trainee Executive to the rank of President-Marketing, he served as Marketing Personnel in prestigious companies like Bharat Berg Limited, Bhushan Power & Steel Limited, JSW-Bhushan Power & Steel Limited. Prior to joining the Company he was associated as Vice President-Marketing at APL Apollo Building Product Limited.</p>
5.	Relationship between Directors	None

